

**WEIN BERHAD**

Company No. 200601023136 (742890-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2019**

(The figures have not been audited)

	As at 31-Dec-2019 (Unaudited) RM'000	As at 31-Dec-2018 (Audited) RM'000
<b>ASSETS</b>		
Property, plant and equipment	13,522	15,323
Investment properties	86,239	82,100
Land use rights	2,747	-
Intangible assets	116	138
Investment in an associate	1	143
Deferred tax assets	5,031	5,027
<b>Total non-current assets</b>	<u>107,656</u>	<u>102,731</u>
Inventories	144,621	149,106
Current tax assets	677	59
Trade and other receivables	106,199	151,257
Fixed deposit with licensed banks	73,427	10,644
Cash and cash equivalents	10,484	25,455
<b>Total current assets</b>	<u>335,408</u>	<u>336,521</u>
<b>TOTAL ASSETS</b>	<u>443,064</u>	<u>439,252</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	152,424	152,424
Treasury shares	(8,606)	(3,376)
Reserves	121,637	81,486
<b>Total equity attributable to shareholders of the Company</b>	<u>265,455</u>	<u>230,534</u>
Non-controlling interests	11,556	6,664
<b>Total equity</b>	<u>277,011</u>	<u>237,198</u>
Long term borrowings	42,406	48,509
Other payables	1,122	1,140
Deferred tax liabilities	2,387	2,543
<b>Total non-current liabilities</b>	<u>45,915</u>	<u>52,192</u>
Loans and borrowings	68,195	67,316
Trade and other payables	51,276	68,074
Current tax liabilities	667	14,472
<b>Total current liabilities</b>	<u>120,138</u>	<u>149,862</u>
<b>TOTAL LIABILITIES</b>	<u>166,053</u>	<u>202,054</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>443,064</u>	<u>439,252</u>
Net Assets per ordinary share (RM)	<u>0.88</u>	<u>0.76</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.



**EWEIN BERHAD**  
**Company No. 200601023136 (742890-W)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**  
**(The figures have not been audited)**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	3 months ended			12 months ended		
	31 December			31 December		
	2019	2018	Changes	2019	2018	Changes
	RM'000	RM'000	(%)	RM'000	RM'000	(%)
Revenue	91,748	39,421	132.74	266,302	199,481	33.50
Cost of goods sold	(89,415)	(21,551)	314.90	(187,724)	(107,466)	74.68
Gross profit	<u>2,333</u>	<u>17,870</u>		<u>78,578</u>	<u>92,015</u>	
Other operating income/(expenses)	4,655	(3,444)	(235.16)	5,604	(357)	(1,669.75)
Distribution and administrative expenses	(94)	3,126	(103.01)	(17,988)	(18,991)	(5.28)
Finance costs	(3,616)	(7,941)	(54.46)	(6,771)	(8,666)	(21.87)
Share of result of associates	(25)	(90)	-	(43)	(39)	10.26
Profit before taxation	<u>3,253</u>	<u>9,521</u>	65.83	<u>59,380</u>	<u>63,962</u>	(7.16)
Tax expense	1,334	(5,914)	(122.56)	(12,886)	(17,970)	(28.29)
<b>Profit for the period</b>	<u>4,587</u>	<u>3,607</u>	(27.17)	<u>46,494</u>	<u>45,992</u>	1.09
<b>Other Comprehensive Income, net of tax</b>	-	-		-	-	
<b>Total Comprehensive Income for the period</b>	<u><u>4,587</u></u>	<u><u>3,607</u></u>	(27.17)	<u><u>46,494</u></u>	<u><u>45,992</u></u>	1.09
<b>Profit attributable to:</b>						
Owners of the Company	4,112	3,082		41,602	39,045	
Non-controlling interests	475	525		4,892	6,947	
	<u><u>4,587</u></u>	<u><u>3,607</u></u>		<u><u>46,494</u></u>	<u><u>45,992</u></u>	
<b>Total comprehensive income attributable to:</b>						
Owners of the Company	4,112	3,082		41,602	39,045	
Non-controlling interests	475	525		4,892	6,947	
	<u><u>4,587</u></u>	<u><u>3,607</u></u>		<u><u>46,494</u></u>	<u><u>45,992</u></u>	
Basic earnings per share (sen)	<u>1.36</u>	<u>1.02</u>		<u>14.04</u>	<u>12.98</u>	

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.

**EWEIN BERHAD**  
**Company No. 200601023136 (742890-W)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**  
**(The figures have not been audited)**

	Share capital RM'000	Treasury shares RM'000	Non- Distributable Reverse acquisition reserve RM'000	Non- Distributable Warrants reserve RM'000	Non- Distributable Revaluation reserve RM'000	Distributable Retained earnings RM'000	Total RM'000	Non-Controlling Interests RM'000	Total equity RM'000
At 1 January 2019	152,424	(3,376)	(31,482)	-	3,800	109,168	230,534	6,664	237,198
Total comprehensive income for the period	-	-	-	-	-	41,602	41,602	4,892	46,494
Shares buy back	-	(5,230)	-	-	-	-	(5,230)	-	(5,230)
Bonus issue of warrants	-	-	-	6,479	-	(6,479)	-	-	-
Dividend	-	-	-	-	-	(1,451)	(1,451)	-	(1,451)
At 31 December 2019	<u>152,424</u>	<u>(8,606)</u>	<u>(31,482)</u>	<u>6,479</u>	<u>3,800</u>	<u>142,840</u>	<u>265,455</u>	<u>11,556</u>	<u>277,011</u>
At 1 January 2018	152,424	-	(31,482)	-	3,800	64,661	189,403	6,965	196,368
Total comprehensive income for the period	-	-	-	-	-	39,045	39,045	6,947	45,992
Share buy back	-	(3,376)	-	-	-	-	(3,376)	-	(3,376)
Subscription of shares in a subsidiary	-	-	-	-	-	-	-	11	11
Acquisition of non-controlling interests in subsidiaries	-	-	-	-	-	6,970	6,970	(7,259)	(289)
Dividend	-	-	-	-	-	(1,508)	(1,508)	-	(1,508)
At 31 December 2018	<u>152,424</u>	<u>(3,376)</u>	<u>(31,482)</u>	<u>-</u>	<u>3,800</u>	<u>109,168</u>	<u>230,534</u>	<u>6,664</u>	<u>237,198</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.



**EWEIN BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**  
**(The figures have not been audited)**

	12 months ended 31 December	
	2019	2018
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	59,380	63,962
Adjustments for:		
Non-cash items	4,905	3,549
Non-operating items	1,399	6,666
Operating profit before working capital changes	65,684	74,177
Changes in working capital		
Net changes in current assets	49,543	(97,762)
Net changes in liabilities	(16,816)	(2,546)
Taxes paid	(27,469)	(4,977)
Net cash generated from/ (used in) operating activities	70,942	(31,108)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
- Interest income	2,066	1,785
- Dividend received	-	215
- Acquisition of non-controlling interest	-	(280)
- Proceeds from disposal of property, plant and equipment	-	41
- Withdrawal/(Placement) of short term deposits with licensed banks	(62,783)	24,547
- Purchase of property, plant and equipment	(3,644)	(2,993)
Net cash (used in)/generated from investing activities	(64,361)	23,315
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
- Interest paid	(6,771)	(8,666)
- Drawdown/(Repayment) of term loans	(8,545)	2,921
- Repayment of finance lease liabilities	(41)	(347)
- Payment of dividend	(1,451)	(1,508)
- Share buyback	(5,230)	(3,376)
Net cash used in financing activities	(22,038)	(10,976)
Net change in cash and cash equivalents	(15,457)	(18,769)
Cash and cash equivalents at beginning of the period	(20,905)	(2,136)
Cash and cash equivalents at end of the period	(36,362)	(20,905)
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise the following:		
Cash and bank balances	10,484	25,455
Bank overdrafts	(46,846)	(46,360)
	(36,362)	(20,905)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.



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**Notes to the Unaudited Interim Financial Report**

**1. Basis of preparation**

The condensed consolidated interim financial information is unaudited and have been prepared in accordance with the applicable disclosure provisions of paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to the understanding of the changes in financial position and performance of the Company and its subsidiaries (“the Group”) subsequent to 31 December 2018.

**2. Significant accounting policies**

The significant accounting policies applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual audited financial statements for the financial year ended 31 December 2018 except for the adoption of the new and revised Malaysian Financial Reporting Standards (“MFRS”) with effect from 1 January 2019.

The Group plans to apply the following accounting standards, amendments and interpretations:

**MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020**

Amendments to MFRS 13	Business combination- Definition of a Business
Amendments to MFRS 101	Presentation of Financial Statements
MFRS108	Accounting Policies, Changes in Accounting Estimates and Errors- Definition of Material

**MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021**

MFRS 17	Insurance contracts
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**MFRSs, Interpretations and amendments effective for a date yet to be confirmed**

Amendments to MFRS 10	Consolidated Financial Statements
MFRS 128	Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture



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**Notes to the Unaudited Interim Financial Report**

**3. Auditors' report on preceding annual financial statements**

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the year ended 31 December 2018 in their report dated 29 April 2019.

**4. Seasonality or cyclical factors**

The business of Ewein Group is not significantly affected by any seasonality or cyclical factors.

**5. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter ended 31 December 2019.

**6. Changes in estimates**

There were no changes in estimates that had a material effect in the current quarter ended 31 December 2019.

**7. Debt and equity securities**

During the quarter ended 31 December 2019, the Company acquired 1,650,900 ordinary shares from the open market for a cash consideration of RM962,287. The repurchased shares are treated as treasury shares in accordance with the requirements of Section 127(4) of the Companies Act, 2016.

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities by the Company during the quarter ended 31 December 2019.



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**Notes to the Unaudited Interim Financial Report**

**8. Dividend paid/payable**

There was no dividend paid by the Company in the current quarter and period to date except for the single tier first and final dividend of 0.50 sen per ordinary share totaling RM1,451,004 in respect of the financial year ended 31 December 2018, paid on 19 August 2019.

**9. Segment information**

The following comprises the main business segments of the Group: -

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarter 12 months ended</b>	
	<b>31 December 2019 RM'000</b>	<b>31 December 2018 RM'000</b>	<b>31 December 2019 RM'000</b>	<b>31 December 2018 RM'000</b>
<b>Segment Revenue</b>				
Property development	81,119	24,260	220,831	148,817
Manufacturing	7,426	11,974	37,666	42,103
Investment holding, property management and letting	2,973	3,159	7,265	8,501
Ecommerce	230	28	540	60
<b>Total revenue</b>	<b>91,748</b>	<b>39,421</b>	<b>266,302</b>	<b>199,481</b>
<b>Segment Results</b>				
Property development	5,242	16,343	60,573	68,721
Manufacturing	(1,296)	139	1,334	837
Investment holding, property management and letting	2,013	2,069	2,874	2,926
Ecommerce	69	319	(71)	(251)
<b>Profit before interest and taxation</b>	<b>6,028</b>	<b>18,870</b>	<b>64,710</b>	<b>72,233</b>
Interest expense	(3,616)	(7,941)	(6,771)	(8,666)
Interest income	841	(1,408)	1,441	395
<b>Profit before taxation</b>	<b>3,253</b>	<b>9,521</b>	<b>59,380</b>	<b>63,962</b>
Taxation	1,334	(5,914)	(12,886)	(17,970)
<b>Profit for the period</b>	<b>4,587</b>	<b>3,607</b>	<b>46,494</b>	<b>45,992</b>



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**Notes to the Unaudited Interim Financial Report**

**10. Group's financial performance review and segmental analysis**

**10.1 Overall review of group's financial performance**

Statement of financial position:

Overall, the Group continues to maintain a healthy current ratio that measures the Group's ability to pay off its short-term liabilities with its current assets. The current ratio of the Group at 31 December 2019 and 31 December 2018 were 2.79 times and 2.25 times respectively.

**Comparison with previous year's corresponding quarter**

The Group recorded a revenue of RM91.75 million in Q4'2019 as compared to RM39.42 million in Q4'2018 which was mainly contributed from property development segment as the City Of Dreams project is towards completion stage and more properties unit sold compare against previous year's corresponding quarter. The Group reported lower profit before interest and taxation of RM6.03 million in Q4'2019 against RM18.87 million in Q4'2018 as more construction cost incurred towards the completion stage.

**Comparison with previous year's corresponding cumulative period to date**

The Group recorded a revenue of RM266.30 million in twelve months' period ended 31 December 2019 as compared to RM199.48 million in twelve months' period ended 31 December 2018 which was mainly contributed from property development segment for higher percentage of completion and properties unit being sold cumulatively. The Group reported lower profit before interest and taxation of RM64.71 million in twelve months' period ended 31 December 2019 against RM72.23 million in twelve months' period ended 31 December 2018 as more construction cost incurred towards the completion stage.

**10.2 Segmental analysis**

**Comparison with previous year's corresponding quarter**

(i) Property development

The revenue recorded in Q4'2019 was RM81.12 million as compared to RM24.26 million in Q4'2018. The Group recorded a profit before interest and tax of RM5.24 million in Q4'2019 compared to profit before interest and tax of RM16.34 million achieved in Q4'2018. The decrease was due to more construction cost incurred toward the completion stage of project City of Dreams.





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**Notes to the Unaudited Interim Financial Report**

**10.2 Segmental analysis (continued)**

**Comparison with previous year's corresponding quarter (continued)**

(ii) Manufacturing

The revenue recorded in Q4'2019 was RM7.43 million as compared to RM11.97 million in Q4'2018. The loss before interest and tax in Q4'2019 was RM1.30 million compared to profit before interest and tax of RM0.14 million in Q4'2018. The decrease was mainly due to provision of bonus, weakening in MYR against USD and provision of slow moving inventories towards the year ended.

(iii) Investment holding, property management and letting

The revenue recorded in Q4'2019 was RM2.97 million as compared to RM3.16 million in Q4'2018. The profit before interest and tax in Q4'2019 was RM2.01 million as compare to profit before interest and tax in Q4'2018 of RM2.07 million.

(iv) Ecommerce

The revenue recorded in Q4'2019 was RM0.23 million as compared to RM0.03 million in Q4'2018. The profit before interest and tax in Q4'2019 was RM0.07 million as compared to profit before interest and tax in Q4'2018 of RM0.32 million.

**Comparison with previous year's corresponding cumulative period to date**

(i) Property development

The revenue recorded in twelve months' period ended 31 December 2019 was RM220.83 million as compared to RM148.82 million in twelve months' period ended 31 December 2018. The Group recorded a profit before interest and tax of RM60.57 million in twelve months' period ended 31 December 2019 compared to profit before interest and tax of RM68.72 million achieved in twelve months' period ended 31 December 2018. The increase in revenue was mainly due to the higher sales of properties and decrease in profit before interest and tax was mainly due to higher cost of construction towards completion of the development.



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**Notes to the Unaudited Interim Financial Report**

**10.2 Segmental analysis (continued)**

**Comparison with previous year's corresponding cumulative period to date (continued)**

(ii) Manufacturing

The revenue recorded in twelve months' period ended 31 December 2019 was RM37.92 million as compared to RM42.10 million in twelve months period ended 31 December 2018. The profit before interest and tax in twelve months' period ended 31 December 2019 was RM1.33 million compared to RM0.80 million in twelve months period ended 31 December 2018. The increase in profit before interest and tax was mainly due to better profit margin on certain value-added products compared to last year.

(iii) Investment holding, property management and letting

The revenue recorded in twelve months' period ended 31 December 2019 was RM7.27 million as compared to RM8.50 million in twelve months' period ended 31 December 2018. The rental income from Menara IJM Land secures a recurring income annually. The profit before interest and tax in twelve months' period ended 31 December 2019 was RM2.87 million as compare to profit before interest and tax in twelve months' period ended 31 December 2018 of RM2.93 million. The decreases in profit was mainly due to USD exchange rate towards high side for the year 2019 and Menara IJM was finance by USD loan.

(iv) Ecommerce

The revenue recorded in twelve months' period ended 31 December 2019 was RM0.5 million as compared to RM0.06 million in twelve month's period ended 31 December 2018. The loss before interest and tax in twelve months' period ended 31 December 2019 was RM0.07 million as compared to loss before interest and tax in twelve months' period ended 31 December 2018 of RM0.25 million.



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**Notes to the Unaudited Interim Financial Report**

**11. Variation of results against preceding quarter**

	<b>3 Months Ended 31 December 2019 RM'000</b>	<b>3 Months Ended 30 September 2019 RM'000</b>	<b>Changes %</b>
Revenue	91,748	44,101	108.04
Profit before interest and taxation	6,028	15,533	-61.19
Profit before taxation	3,253	13,776	-76.39
Profit after taxation	4,587	8,594	-46.63

The Group recorded a revenue of RM91.75 million in Q4'2019 as compared to RM44.10 million in Q3'2019. The Group reported a profit before interest and taxation of RM6.03 million in Q4'2019 against profit before interest and taxation of RM15.53 million in Q3'2019.

**12. Valuation of property, plant and equipment and investment properties**

Property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Valuation has been performed by independent valuer and the fair value change of investment properties as follow:

	<b>31 December 2019 RM'000</b>	<b>31 December 2018 RM'000</b>	<b>Fair value changes RM'000</b>
Ewein Land Sdn Bhd	73,700	74,100	(400)
Kelpen Plastics Tehcnology Sdn Bhd	8,770	8,000	770
	82,470	82,100	370

**13. Other investment**

There is no other investment made by the Company except for investment in associate company.



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**Notes to the Unaudited Interim Financial Report**

**14. Changes in Group's composition**

On 20 December 2019, the Company disposed of its entire 50% equity interest in Kota Cornwallis Dine & Coffee Sdn. Bhd. at consideration of RM25,000.

There were no other changes in the composition of the Group during the financial period ended, except for disposal of associate as stated in item 15.

**15. Events subsequent to the balance sheet date**

There was no material event subsequent to the end of the current quarter except for on 20 January 2020, the Company disposed of its entire 50% equity interest in Kota Penang Hill Dine & Coffee Sdn. Bhd. at consideration of RM1.00.

**16. Changes in contingent liabilities**

There were no material contingent liabilities to be disclosed as at the date of this report.

**17. Commitments**

There were no material capital commitments as at 31 December 2019 to be disclosed as at the date of this report.

**18. Prospects for 2020**

The Group Prospects for the year 2020 as explained in the respective operating segments as follows:

(i) Property development

For the property development segment, the Board in view that City Of Dreams is almost at the completion stage, therefore is cautiously optimistic on the performance of his segment for the next financial year.

(ii) Manufacturing

Manufacturing segment is remained competitive but management is optimism on it due to long term relationship with existing customers.

(iii) Investment holding, property management and letting

The prospect of this segment remains positive due to the strategic location and take up rate of Menara IJM Land.



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**Notes to the Unaudited Interim Financial Report**

(iv) Ecommerce

It is expected that the e-Commerce segment will derive additional revenue from the operation of coffee vending machines and beverage vending machines located in strategic locations in Penang attributable to sales of consumer products from the vending machines as well as revenue from sales of advertisement space on these vending machines.

**19. Variance between actual profit and forecast profit**

This is not applicable as no profit forecast has been published.

**20. Status of corporate proposals**

On 30 November 2019, Ewein Zenith II Sdn. Bhd. (“EZII”), a wholly owned subsidiary of Ewein Zenith Sdn Bhd, which in turn a 89% owned subsidiary of Ewein Land Sdn. Bhd., which in turn a wholly-owned subsidiary of Ewein, entered into a Joint Venture Agreement with Consortium Zenith Construction Sdn. Bhd. (“CZC”) to set out the terms and conditions of the joint venture between CZC and EZII as EZ’s designated nominee to develop a freehold land situated in Section 1, Bandar Tanjung Pinang, Daerah Timur Laut, Negeri Pulau Pinang measuring approximately four point three four (4.34) acres (equivalent to 189,050.40 square feet) marked as Plot 1 in the Agreement for a total cash consideration of RM159,747,588.00.



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**Notes to the Unaudited Interim Financial Report**

**21. Borrowings**

	As at 31 December 2019			As at 31 December 2018			Total RM '000	
	Interest rate %	Secured		Interest rate %	Secured			
		RM '000 USD denomination	RM '000 RM denomination		RM '000 USD denomination	RM '000 RM denomination		
Current:								
Bank overdraft	7.26-8.60	-	46,846	46,846	7.26-8.60	-	46,360	46,360
Term loans	2.60-5.65	4,252	16,624	20,876	2.60-5.65	3,695	17,181	20,876
Finance lease obligations	2.33	-	473	473	2.33	-	80	80
		<u>4,252</u>	<u>63,943</u>	<u>68,195</u>		<u>3,695</u>	<u>63,621</u>	<u>67,316</u>
Non-current:								
Term loans	2.60-5.65	24,170	15,600	39,770	2.60-5.65	27,093	21,222	48,315
Finance lease obligations	2.33	-	2,636	2,636	2.33	-	194	194
		<u>24,170</u>	<u>18,236</u>	<u>42,406</u>		<u>27,093</u>	<u>21,416</u>	<u>48,509</u>
<b>Total</b>		<u><u>28,422</u></u>	<u><u>82,179</u></u>	<u><u>110,601</u></u>		<u><u>30,788</u></u>	<u><u>85,037</u></u>	<u><u>115,825</u></u>



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**Notes to the Unaudited Interim Financial Report**

**22. Material litigation**

Ewein Group is not engaged in any material litigation for the current quarter ended 31 December 2019.

**23. Basic earnings per share**

The calculation of basic earnings per share is based on the net profit attributable to ordinary shareholders divided by the weighted average number of ordinary shares.

	<b>Individual Quarter 3 Months Ended</b>		<b>Cumulative Quarter 12 Months Ended</b>	
	<b>31 December 2019</b>	<b>31 December 2018</b>	<b>31 December 2019</b>	<b>31 December 2018</b>
Profit attributable to owners of the Company (RM'000)	4,112	3,082	41,602	39,045
Weighted average number of ordinary shares in issue after taking into account the effect of Rights and Bonus shares ('000)	301,585	301,585	301,585	301,585
Weighted average number of ordinary shares after taking into account the effect of share buyback ('000)	(962)	(718)	(5,290)	(718)
Total weighted average number of ordinary shares	300,623	300,867	296,295	300,867
Basic earnings per share (sen)	1.36	1.02	14.04	12.98

**Diluted earnings per share**

The diluted per share were not presented as there were no dilutive potential ordinary shares outstanding at the end of the reporting period.



**EWEIN BERHAD**  
(Company No. 742890-W)  
(Incorporated in Malaysia)

**Notes to the Unaudited Interim Financial Report**

**24. Profit before taxation**

	<b>Current Quarter Ended</b>		<b>Cumulative Quarter Ended</b>	
	<b>31 December 2019</b>	<b>31 December 2018</b>	<b>31 December 2019</b>	<b>31 December 2018</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
Profit before tax is arrived at after charging/(crediting):				
Interest income	841	(1,408)	1,441	395
Interest expense	(3,616)	(7,941)	(6,771)	(8,666)

**25. Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.

By Order of the Board

Chee Wai Hong (BC/C/1470)  
Secretary  
Date: 24 February 2020